

MACOM Completes Acquisition of Linearizer Communications Group



About Linearizer Communications Group

- > Founded by Dr. Allen Katz in 1991
- > Approximately 110 Employees; located in Hamilton, New Jersey, USA
- > Expertise in RF, Microwave and Millimeter-wave Distortion Correction and Linear Photonics Design
- > Expertise in Space-Based Linearizer and Photonics Products
- > AS9100 Certified



MACOM's Strategic Rationale

- > Adds engineering team experienced in product design for satellite communications and specialized defense applications
- > Exposes MACOM to new applications and customers within our target end markets
- > Expands MACOM's SAM by an estimated \$250 million



Aerospace and Defense



Telecommunications



Space and Satellite Communications

Customers, Markets and Products

- > North American and International Customer Base
- > Commercial and Defense Markets
- > Differentiated Custom and Standard Products
- > Long-term Production Programs

Transaction Overview

- > Purchase price of approximately \$49 million funded with cash-on-hand
- > Immediately accretive to MACOM operating profits
- > No material impact to MACOM's fiscal Q2 revenue and adjusted EPS

"We are pleased to welcome Linearizer's team into MACOM," stated Stephen G. Daly, President and Chief Executive Officer, MACOM. "This acquisition strengthens MACOM's component and subsystem design expertise in our target markets, which is in line with our long-term growth strategy."

Dr. Allen Katz, Founder and President of Linearizer, stated, "We are thrilled to become part of MACOM. The synergy between our organizations is incredible. We look forward to executing a growth strategy utilizing the resources that MACOM can bring to bear."

Special Note Regarding Forward-Looking Statements

This document contains forward-looking statements based on MACOM management's beliefs and assumptions and on information currently available to our management. These forward-looking statements include, among others, statements about the potential market opportunity resulting from the acquisition of Linearizer Communications Group, Linearizer Communications Group's capabilities and technology, MACOM's ability to better address certain markets, expand its capabilities and extend its product offerings and, the potential financial benefits derived by and financial impact to MACOM from the acquisition. These forward-looking statements reflect MACOM's current views about future events and are subject to risks, uncertainties, assumptions and changes in circumstances that may cause those events or our actual activities or results to differ materially from those indicated by the forward-looking statements, including, among other things, risks related to the ability of MACOM to realize the anticipated benefits of the transaction, MACOM's ability to successfully supply, market and distribute its products and other business effects, including the effects of industry, market, economic, political or regulatory conditions, and those other factors described in "Risk Factors" in MACOM's filings with the Securities and Exchange Commission ("SEC"), including its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q and other filings with the SEC. These forward-looking statements speak only as of the date of this document, and MACOM undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.