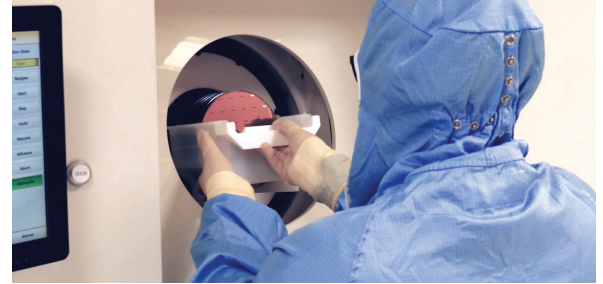


MACOM Signs Definitive Agreement to Acquire Assets and Operations of OMMIC SAS



About OMMIC SAS

- > Located in Limeil-Brévannes, France (20 km outside Paris)
- > Approximately 100 employees
- > Expertise in MOCVD epitaxial growth
- > Expertise in wafer processing, fabrication and IC design
- > Sub 100nm GaAs and GaN processes in production
- > Industry leading millimeter wave products
- > 40+ years experience in GaAs and GaN process development



MACOM's Strategic Rationale

- > Expands technology portfolio with advanced semiconductor processes and products
- > Increases wafer manufacturing with installed 6 inch capabilities
- > Strengthens European footprint and access to customers and markets
- > Potential to expand SAM by approximately \$100M



Aerospace & Defense



Telecommunication



Space & Satellite Communications

Customers, Products and Markets

- > Direct sales and relations with telecommunications, industrial, aerospace and defense customers
- > Product research and development, sales and foundry services
- > European Space Agency (ESA) qualified products and processes
- > High-performance MMICs, including portfolio of industry leading millimeter wave Low Noise and Power Amplifiers, True Time Delay and Phase Shifter products

Transaction Overview

- > The purchase price of approximately €38.5 million includes real estate, operations and all associated facilities
- > Anticipated closing – during MACOM's fiscal Q2 2023
- > Closing subject to regulatory approvals and customary closing conditions

“We are excited to acquire a new engineering and manufacturing facility located in France,” stated Stephen G. Daly, President and Chief Executive Officer. “The acquisition of OMMIC is expected to enable us to further increase our focus on the European markets, expand our wafer production capability and extend our product offerings to higher millimeter wave frequencies which are all in line with our long-term strategy. We believe that combining OMMIC’s technology and manufacturing capability with MACOM’s scale and market presence will be a driver of long-term growth and profitability.”

Special Note Regarding Forward-Looking Statements

This document contains forward-looking statements based on MACOM management's beliefs and assumptions and on information currently available to our management. These forward-looking statements include, among others, statements about the potential market opportunity for the acquisition of the assets and operations of OMMIC, OMMIC's capabilities and technology, MACOM's ability to better address certain markets, expand its capabilities and extend its product offerings, the potential financial benefits derived by MACOM from the acquisition, and the anticipated timing of closing the acquisition. These forward-looking statements reflect MACOM's current views about future events and are subject to risks, uncertainties, assumptions and changes in circumstances that may cause those events or our actual activities or results to differ materially from those indicated by the forward-looking statements, including, among other things, risks related to the satisfaction of the conditions to closing the acquisition in the anticipated timeframe or at all, risks related to the ability of MACOM to realize the anticipated benefits of the transaction, MACOM's ability to successfully supply, market and distribute its products and other business effects, including the effects of industry, market, economic, political or regulatory conditions, and those other factors described in "Risk Factors" in MACOM's filings with the Securities and Exchange Commission ("SEC"), including its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q and other filings with the SEC. These forward-looking statements speak only as of the date of this document, and MACOM undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.